



MOF NEWS

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Permission to Issue Baht-denominated Bonds or Debentures by Foreign Entities in Thailand during 1 October 2011 – 31 March 2012

Mr. Chakkrit Parapuntakul, Director – General of Public Debt Management Office, has announced that according to the Ministry of Finance provide the opportunity for foreign entities who intend to issue Baht-denominated bonds or debentures in Thailand to submit the application to the Finance Minister four times a year, during the month of February, May, August and November.

After having carefully considered about the impacts on Thai corporate bonds issuance, the opportunity for domestic investors to invest in a quality bond and the development of Baht-denominated bonds market, the Minister of Finance has permitted 5 foreign entities to issue Baht-denominated bonds or debentures in Thailand within 31st March 2012. The list of the permitted entities and the issue amount is as follows:

- (1) BNP PARIBAS (BNPP), amount 10,000 million Baht
- (2) Banco Santander Chile (Santander), amount 8,000 million Baht
- (3) Svenska Handelsbanken (SHB), amount 5,000 million Baht
- (4) Westpac Banking Corporation (Westpac), amount 6,000 million Baht
- (5) Woori Bank (Woori), amount 5,000 million Baht

The Ministry of Finance, thereby, reserves the right to restrain Baht-denominated bonds or debentures issuance if there appears to be significant changes to the financial status or structure of the permitted entities, or where the economy undergoes any significant changes.

The Ministry of Finance would like to take this opportunity to express our sincere appreciation to all applicants for their interest to issue Baht-denominated bonds in Thai bond market. The applicants who wish to apply for the next submission period can send a letter in November 2011.